



BLINK SOLAR

Hungary Pecs sells energy storage power at factory price



Overview

How will Hungary's subsidy scheme affect battery energy storage?

The Hungary panel discussion at the event. Image: Solar Media. Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years.

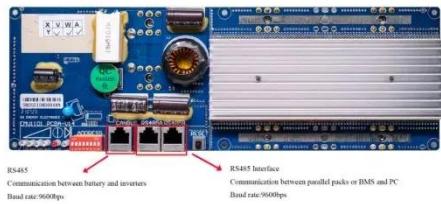
Is Hungary a good market for energy storage subsidies?

Moderator Nikita Chandrashekhar, director at advisory Augusta & Co, said the scheme made Hungary an attractive market: "It is probably one of the most advanced subsidies schemes to bring energy storage forward. So from a revenue perspective, perhaps, unlike some other markets, the business case in Hungary seems pretty well developed.".

How much power does Hungary have?

Hungary has 40MWh of grid-scale BESS online today but that will jump 3,400% to around 1,300MWh over the next few years thanks to opex and capex support from the government, said Pálma Szolnoki, senior research associate at trade body the Hungarian Battery Alliance.

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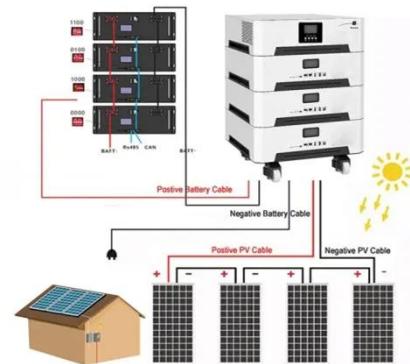


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Hungary: 'advanced' subsidy scheme to drive BESS market

The Hungary panel discussion at the event. Image: Solar Media. Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system ...

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