



BLINK SOLAR

**No 1 in global shipments of
solar inverters**



Overview

What is the global solar PV inverter market like in 2023?

Global solar PV inverter* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.

Where are solar inverter vendors headquartered?

In total, nine of the top 10 global PV inverter vendors are headquartered in China, according to Wood Mackenzie's Global solar inverter market share report 2025. The Asia Pacific region (APAC), which includes China, India and Southeast Asia, accounted for 69% of all shipped capacity.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

Which PV inverter vendors consolidated the market in 2024?

Joseph Shangraw, research associate at Wood Mackenzie, said: "Both vendors consolidated the market and achieved their highest ever market shares in 2024. Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa."

No 1 in global shipments of solar inverters



Huawei leads global inverter market as shipments hit 589 ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

Top Solar Inverter Shippers Revealed

Two companies ranked first and second in Wood Mackenzie's global inverter shipment rankings for the 10th consecutive year. Find out who.



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Global PV inverter shipments up 10% in 2024 , Asian Power

The global shipments of PV inverters increased by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie.



Global surge in solar PV inverter shipments highlights ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar ...

Huawei leads global inverter market as ...

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Sungrow Holds the Global No. 1 Position in PV Inverter Shipments ...

Founded in 1997 by University Professor Cao Renxian, Sungrow is a leader in the

research and development of solar inverters with the largest dedicated R&D team in the ...



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Read Sungrow Holds the Global No. 1 Position in PV Inverter Shipments for 2023 to learn about the latest renewable energy updates from Sungrow.



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Global solar PV inverter shipments , Statista

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Sungrow tops 2023 global PV inverter shipment rankings, driven by increased R&D investments and pioneering 2000V inverters. With six global R&D centers, Sungrow supports ...

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