



BLINK SOLAR

Solar inverter enterprise shipments



Overview

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.

Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. * For commercial use only

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Interactive: Insights into the booming PV inverter market

S& P Global Commodity Insights estimate that 527 GWac of PV inverters were shipped in 2023, a 57% increase on 2022 shipments. A booming Chinese market, and a ...

Global PV inverter shipments grew by 10% in 2024 to 589 GW

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024. Asia Pacific, led by China, accounted for nearly all global growth, while the ...



Global PV inverter shipments grew by 56% in 2023 to 536 ...

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV ...

AISWEI Tops Wood Mackenzie's Global Residential Inverter Shipment

Wood Mackenzie, a globally authoritative research institution for renewable energy, energy, and natural resource markets, has officially released the 2024 Global PV Inverter Shipment ...



China Drives 56 Percent Surge in Global PV Inverter Shipments

Global photovoltaic (PV) inverter shipments surged by 56 percent in 2023, reaching 536 GWAC, marking a robust year for the solar industry. According to Wood Mackenzie's ...

Sineng Electric Retains No. 4 in Global PV Inverter Shipment ...

Wuxi, China, J-- Sineng Electric, a global leading PV+ESS solution provider, has once again secured the No. 4 position worldwide in PV inverter shipments for 2024, according ...



- 50KW/100KWH
- HIGHER POWER OUTPUT IN OFF-GRID MODE
- CONVENIENT OPERATION &MAINTENANCE
- PRE-WIRED

Global surge in solar PV inverter shipments highlights ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar ...



Photovoltaic inverter shipments 2025

2024 Top 20 Global Photovoltaic Inverter Brands Revealed by PVBL. PVTIME - Renewable energy capacity additions reached a significant milestone in 2023, with an increase of almost ...



Global Solar Inverter Shipments Grew By 56%: Wood

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According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of ...

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