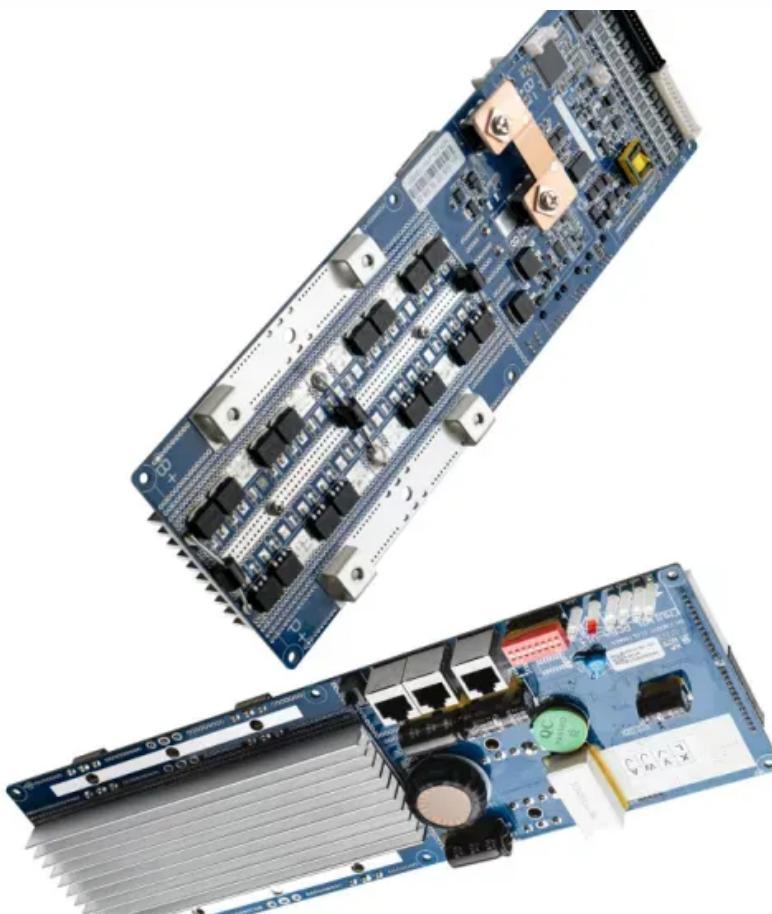


BLINK SOLAR

Subsidies for solar power stations and energy storage power stations



Overview

Does China need a subsidy analysis for photovoltaic energy storage integration?

In the context of China's new power system, various regions have implemented policies mandating the integration of new energy sources with energy storage, while also introducing subsidies to alleviate project cost pressures. Currently, there is a lack of subsidy analysis for photovoltaic energy storage integration projects.

Are subsidy policies necessary for energy storage?

Hence, subsidy policies are indispensable. However, the current subsidies for energy storage mostly range from 0.1 to 0.3 RMB/kWh, with subsidy periods mostly limited to three years.

Do energy storage subsidy policies stimulate photovoltaic energy storage integration projects?

The results indicate that, while the current energy storage subsidy policies positively stimulate photovoltaic energy storage integration projects, they exhibit a limited capacity to cover energy storage investment costs, thereby failing to incentivize capital market participation in the construction of such projects.

How do government subsidies help energy storage enterprises?

Government subsidies alleviate the financial constraints of energy storage enterprises. Government subsidies promote R&D investment in energy storage enterprises. Differentiated subsidy strategies can generate higher TFP improvement returns. Government subsidies are an important means to guide the development of the energy storage industry.

Subsidies for solar power stations and energy storage power stations



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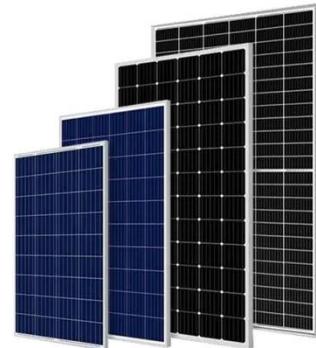
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Currently, the energy storage projects show a trend of continuous scale-up, and large ESEs are more likely to construct large-scale "wind power +PV +energy storage" projects.



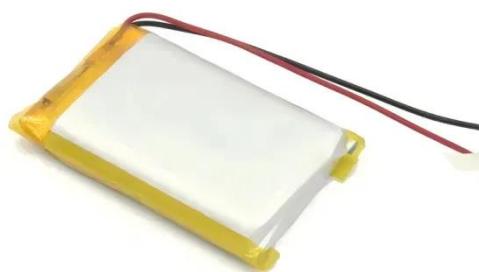
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